

Capital Asset Advisory Committee Meeting Notes

Thursday, April 21, 2022

8:00-10:00 am

809 Quail Street, Bldg. 4, Lakewood, CO 80215

Members: Megan Castle, M.L. Richardson, Brittney Warga

Members Absent: Gordon Calahan, Kathy Hodgson, George Latuda, Tom Murray, Daniel Oakley, Laura Perry

Staff Liaisons: Robin Acree, executive administrative assistant, facilities management; Steve Bell, chief operations officer; Brenna Copland, chief financial officer; Tracy Dorland, superintendent; Heather Frizzell, supervisor, construction project/project accounting; Bruce Huxley, director, planning and property; Berry Jones, director, construction management; Tim Reed, executive director, facilities and construction management; Lisa Relou, chief strategy & communication officer (A)

(A)-Absent

Agenda

- General: Strategic Plan Overview, CIP Update, Work In Progress Report
- Update: Moss Adams Recommendations-*did not discuss*
- Planning/Property Management Update-*did not discuss*
- Construction Management Update: Status Reports, Schedule Updates-*did not discuss*

Action/Decisions-clarification of 3/17/2022 vote

- Arvada West (over \$562,083), Warren Tech North (over \$604,4500) and **Warder ES (over \$587,486 was not included in the notes 3/17/22)**, discussed reasons for overage, CAAC member made a motion to move the projects to BOE for approval, all committee members in attendance voted in favor.
 - Colorow ES was removed from the list.

Strategic Plan Overview-Presenter: Superintendent Dorland-Committee members and staff discussion. Jeffco Thrives in 2025-overview of the districts four priority areas. Will be presented to BOE in June.

CIP Update-(Slide Presentation) Presenter: Tim Reed- Committee members and staff reviewed and discussed reports. There were no concerns shared.

Forecasted Revenue

- Interest earnings minimal, forecasted revenue as of April 15, 2022 - \$829M.
 - 1st issuance: 97% of bond proceeds spent (net of retainage)
 - 2nd issuance: 34% of bond proceeds spent (net of retainage)

Expenditures

- Total Expenditures as of April 15, 2022 - \$486,133,291
- Total Encumbrances as of April 15, 2022 - \$109,040,315
- Charter Expenditures as of April 15, 2022 - \$54,545,884
- Charter Encumbrances as of April 15, 2022 - \$801,044

Summer Bid Work

- June Bid Work- Guaranteed Maximum Price CM/GC Contract for DW LED Lighting for 15 schools: Bradford Intermediate, Bradford Primary, Lawrence ES, Leawood ES, Meiklejohn ES, Normandy ES, Rooney Ranch ES, Ute Meadows ES, Weber ES, West Woods ES, Creighton MS, Moore MS, Chatfield HS, Dakota Ridge HS, Brady Exploration
 - Presented to BOE in June.
- Combining schools on bids to try and gain more participation from contractors and better pricing.
- Discussion around price increases and labor shortages.

Work In Progress Report- (*Slide Presentation*) *Presenter: Berry Jones-* Committee members and staff reviewed and discussed the report. Photographs of work in progress, bid results and proposed projects to be bid were presented. There were no concerns shared.

- New CTE program at Ralston Valley HS
- Jeffco Net update-60% of the work is complete. The Front Range is complete for budget. Difficulties in the mountain due to bedrock. Looking for additional funding, will be presented to the BOE in June.
- Food Services have identified 14 schools that will not be using allocated bond funds. Requesting recommendation to reallocate bond scope funding from CAAC.
 - Three schools are over \$500K threshold:
 - Wilmore Davis ES \$516,387 over
 - Westgate ES \$606,636 over
 - Green Mountain ES \$528,910 over
 - Not enough in attendance for vote. Move to May 2022 meeting.

Moss Adams Recommendation Update *Presenter Steve Bell*

- No update

Planning/Property Management Update - *Presenter: Bruce Huxley*

- Discussion on enrollment and how that will influence the new Strategic Plan.

Construction Management Update: Status Reports, Schedule Updates *Presenter: Berry Jones*

Unallocated/Unassigned Funds Update

- H/G Bond \$57M remains in unallocated / unassigned funds.
- 23M Programs \$2.4M remains in unallocated / unassigned funds.
- 22M Program \$50K- remains in unallocated / unassigned funds.
- 21M Program \$38K- remains in unallocated / unassigned funds.
- 20M Program \$5K remains in unallocated / unassigned funds.

Next Meeting

May 19, 2022 | 8:00-10:00 am | 809 Quail Street, Bldg. 4, Lakewood, CO 80215